

Tolland Board of Education
Finance and Facilities Committee Minutes
December 12, 2019

Members Present: Dr. Walter Willett, Christine Griffin, Jacob Marie, Renie Besaw, Dana Philbin
Others Present: Ashley Lundgren

Meeting called to order at 5:01 pm

1. Discussion of 2018-2019 EOY reconciliation.
Discussion with Dr. Willett regarding accounts with significant variances (generally > 1% or \$50,000). Committee asked for clarification on what was included in certain accounts (e.g. Tech Services). Discussion regarding the Monthly Expenditure Report Summary process going forward so they would be kept informed of significant variances that arise throughout the year.
2. Discussion on Education Reserve Fund, including information on the history of the fund and financial summary.

Meeting was adjourned at 6:52 pm

Respectfully submitted,
Christine Griffin